Schemes by Income Tax Department of Uttar Pradesh

†2883. SHRI MUNAWAR HASAN: Will the Minister of FINANCE be pleased to state:

(a) the details of the schemes received from the Income-Tax Department of Uttar Pradesh and the amount sanctioned for this during 2001 -2002 and 2002-2003;

(b) the amount given to the State Government out of the said amount; and

(c) by when the remaining amount would be released?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) There exists no department in the name of The Income Tax Department of Uttar Pradesh Government".

(b) and (c) Does not arise.

IDBI's notice to defaulters

2884. SHRIMATI N.P. DURGA: Will the Minister of FINANCE be pleased to state:

(a) whether Industrial Development Bank of India has issued notices to a number of defaulters during the last six months;

(b) whether some defaulters have approached the IDBI for settlement of dues; and

(c) if so, the number of such defaulters and whether some settlements have been reached with the Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes Sir. Industrial Development Bank of India (IBDI) and RBI has reported that during the last six months (Febaruary 1,2003-July 31,2003) IDBI has issued notices to 31 defaulting borrowers under the Securities and Reconstruction and Financial Assets and Enforcement of Security Interest Act, 2002.

(b) and (c) IDBI has informed that out of 31 borrowers to whom notice have been issued, seven borrowers have approached IDBI with concrete

†Original notice of the question was received in Hindi.

proposals for settlement of dues. IDBI has further informed that in three cases, the proposals were not found support-worthy and in other two cases, the borrowers have been advised to improve the terms of offer. The remaining two proposals are under examination of IDBI.

Opinion of Expert Committee on Rural Credit

†2885. SHRI LAJPAT RAI:
SHRI KAPIL SIBAL:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the opinion of Expert Committee on Rural Credit that additional facilities will have to be provided by banks in order to disburse more loans in rural areas;

(b) whether this Committee has also opined about the facilities which are necessary for the banks to be provided; and

(c) if so, the details thereof and the steps taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and ((b) The Expert Committee on Rural Credit constituted by National Bank for Agriculture and Rural Development (NABARD) had made suggestions and recommendations to facilitate the banks to achieve higher credit flow to rural areas. Some of the important recommendations and suggestions are indicated below:

* New innovations such as formation of joint liability groups, freeing land lease market, contract farming, etc, need to be encouraged;
* Promote watershed development and disseminate experience gained;
* Short term and long term credit for both agriculture and non-farm activities be progressively covered under Kisan Credit Card Scheme;
* Long term structure now accepting public deposits should be brought under supervisory control of RBI/NABARD;
* Promotion of Self Help Groups by short term cooperative structure;

†Original notice of the question was received in Hindi.